

Notice according to Art. 2 (1) of the Delegated Regulation (EU) 2016/1052

Munich/Grünwald, 11 October, 2017 - The Executive Board of AURELIUS Management SE (the "**Executive Board**") as the personally liable shareholder of AURELIUS Equity Opportunities SE & Co. KGaA (ISIN DE000A0JK2A8) (the "**Company**") resolved a further share buyback program (the "**Share Buyback Program 2017/V**") for an amount of up to EUR 40 million (excluding acquisition expenses).

The Share Buyback Program 2017/V is to be conducted under the authorization of the Company's annual general meeting of June 21, 2017, according to which the Company's own shares may be purchased for the purpose of retirement and to satisfy subscription rights or subscription obligations related to shares from convertible bonds. Within the Share Buyback Program 2017/V, it is planned to buy back up to 700,000 of the Company's shares, in the time from October 16, 2017 to May 17, 2018. The Executive Board has appropriated an amount of EUR 40 million as the largest possible total purchase price for the acquisition of shares of the Company (excluding acquisition expenses).

The share buyback will be carried out in accordance with the Safe Harbor Rules defined under Article 5 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council dated April 16, 2014, in conjunction with the provisions of the Delegated Regulation (EU) 2016/1052 of the Commission dated March 8, 2016.

In accordance with the authorization granted by Company's annual general meeting held on June 21, 2017, the purchase price per share (excluding acquisition expenses) may not exceed or fall short by more than 10 percent of the price of a share of the Company as determined on the trading date by the opening auction in Xetra trading. In addition, in accordance with Art. 3(2) of the Delegated Regulation (EU) 2016/1052 dated March 8, 2016, within the Share Buyback Program 2017/V, shares may not be acquired at a price that exceeds that of the most recent independently executed transaction or (if this should be higher) that exceeds that of the currently highest independent offer on the exchange on which the purchase is taking place.

The share buyback will be carried out under the authority and for account of the Company by a financial institution that will make its decisions regarding the timing of the acquisition of treasury shares independently and without the influence of the Company during the aforementioned period, in accordance with Art. 4(2b) of the Delegated Regulation (EU) 2016/1052 of March 8, 2016.

Therefore, the Company will exert no influence on the decisions of the financial institution. Among other things, the financial institution has also undertaken to comply with the trading conditions defined under Art. 3 of the Delegated Regulation (EU) 2016/1052 dated March 8, 2016 and the requirements established in the Share Buyback Program 2017/V.

The Share Buyback Program 2017/V may be suspended and also resumed at any time where necessary and permitted under the law.

The purchased shares may be used for all purposes permitted by the Company's annual general meeting.

Information regarding the transactions related to the Share Buyback Program 2017/V will be appropriately announced in a manner corresponding to the requirements set forth under Art. 2 (3) sentence 1 in conjunction with (2) of the Delegated Regulation (EU) 2016/1052 dated March 8, 2016, on or before the end of the seventh trading day following the date on which such transactions are executed.

In addition, the Company will publish the announced transactions in the 'Investor Relations' section of its website (www.aureliusinvest.de) in accordance with Art. 2 (3) sentence 2 of the Delegated Regulation (EU) 2016/1052 dated March 8, 2016, and ensure that the information remains publicly accessible for a minimum of five years from the date of each such publication.